



March 7, 2025

RE: Tariff Implications

To our Valued Customers,

The Canadian Government has announced new tariffs on goods imported from the United States, effective March 4, 2025, and April 2, 2025.

IPG will be passing along the impact of these tariffs in the form of surcharges on all current open orders previously placed and future orders shipped from our US locations. Our customer service team will resend updated order confirmations reflecting the surcharge for your approval before shipping.

Effective March 10, 2025 (*tariffs that actually went into effect on March 4, 2025*):

- 25% on Hot Melt, Acrylic (other than Container Direct from India) & Natural Rubber Carton Sealing Tape, Sheathing Tape (only Sheathing Tape shipped from the US), Electrical Tape, PE Tape, Ancillary, Flashing Tape, and Filament Tape

Effective April 2, 2025:

- 25% on Masking Tape, Duct Tape, Water-Activated Tape, Foil Tape, Stencil, Flatback Tape, Double-Coated Tape, Stretch Film, Shrink Film, PaperSpace, AirSpace, Foam, and Fastpak Mailers

Your IPG Sales Representative will reach out to address any inquiries, ensuring full transparency. During this transition period, product and shipping timelines may experience temporary disruptions. To address tariff-related costs, a temporary surcharge will be implemented, maintaining clear pricing and market flexibility. The surcharge will only be in effect while the tariffs are in place and will change if the amount of tariff changes.

If there are similar cost increases on other imported products and raw materials, we will notify you accordingly to implement additional surcharges and/or price increases as applicable.

We continue to evaluate all options to offer you alternatives from various locations worldwide leveraging our global footprint and will communicate to you as those alternatives become available. We remain highly committed to our Canadian distributors, employees, and end users.

Thank you for your understanding and continued support.

Sincerely,

A handwritten signature in black ink, appearing to read "Shawn Nelson", is written over a white background.

Shawn Nelson
Senior Vice President, Sales & Marketing
IPG